

AEERIS LIMITED

28 July 2023

Quarterly Activities Statement for the period ended 30 June 2023

Highlights:

- Cashflows from operating activities were \$1,094,194, including R&D rebate of \$389,457
- Customer receipts for the quarter were \$684,021(unaudited)
- Revenue for the quarter was \$897,573.81
- Cash and cash equivalents at the end of period were \$2,581,492
- Earthquake (post event) alerts introduced
- Expansion of our sales and programming teams, foundations in place for further growth over the coming FY

Quarterly Commentary

Aeeris Limited (ASX:AER) is pleased to provide an overview of its quarterly activities for Q4 FY2023.

New products launched during the quarter include API functionality within our Hail Service offering, Earthquake (post event) alerts and an expanded user case for the proprietary Radar-Derived Rainfall Alerting.

The Company's hail product suite continues to gain significant traction among insurance customers, demonstrating its market leadership in this field. This product is unique to the Company, with proven benefits and performance. Further customers are scheduled to be onboarded within Q1 2024 and leading up to the next hail season.

Aeeris has actively engaged in numerous collaborative innovation workshops with its leading customers, aiming to identify cutting-edge technologies that will enable them to combat an increasingly hostile risk environment. These activities and associated innovations ensure Aeeris plays a leading role in delivering risk management products to the market.

Climatics

In response to customer feedback during ongoing Climatics platform trials and increasing client interest, the Company has invested additional resources and made significant developments to enhance the Climatics offering.

The platform's back end has been substantially upgraded to significantly boost its processing power, allowing it to manage very large asset layers in a dynamic manner. Increased efficiency ensures that Climatics is fully equipped to provide immediate and accurate physical climate risk reporting for even the largest deals. This relates directly to revenue. Monetisation is based on calls through the API based on number of assets, perils, and location.

Aeeris welcomes the recently released consultation paper on Climate-related Financial Disclosures by The Australian Government Treasury regarding the implementation of mandatory climate related disclosure for all entities that are required to lodge financial reports under Chapter 2M of the Corporations Act 2001 (*Cth*). Climatics is well placed to provide the physical risk reporting requirements that companies may need to meet the new reporting requirements which are expected apply as soon as 2024 for large businesses.

Operations

Conditions across the country continue to transition away from widespread heavy rainfall and flooding (La Nina) into neutral conditions. Long term modelling is still suggesting we are heading towards a strong El Nino phase during Spring and into Summer. We are expecting hot and dry conditions to prevail during this period which could result in a significant bushfire season for parts of Australia.

In recognition of these conditions, the team is working closely with customers to ensure they are bushfire ready across all aspects of their business. Aeeris leads the way with advanced forecasting of bushfire conditions along with accurate and localised warnings when bushfires occur.

Business Activities and Expenditures

Payments made to related parties during the quarter were directors' fees and consultancy expenses. Other expenditures include additional payments for Legal, Mobile Apps, IT, accounting, licensing, consultancy and hardware requirements.

This announcement has been approved and authorised for release by the Board of Aeeris Ltd.

- ENDS -

Direct Enquiry

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About Aeeris

Aeeris specialises in the protection of people, property, infrastructure and business operations. Whatever your business, Aeeris can help you minimise risk, mitigate natural disaster impacts and manage business interruption threats through a range of multi-channel technology-driven alerting and information services. Aeeris' in-house experts provide 24/7, 365 days a year real-time monitoring, and its support personnel ensure clients are given timely, relevant and accurate notifications.

The Company's **Early Warning Network** system (**EWN**) and proprietary **-SARP** technology platform ingests and maps vast amounts of live data from multiple sources regarding severe weather, fire, traffic, and other geospatial hazards. Aeeris, through EWN, provides actionable intelligence to its customers ensuring safety of their staff and assets.

Aeeris also provides climate intelligence through its **Climatics** platform and API. Climatics is Australia's most comprehensive database of historical acute and chronic severe weather hazards and warnings, that identifies changes in event intensity, severity and season duration at any location since 1911.

Aeeris is listed on ASX with the ticker code AER

Appendix 4C

Quarterly cash flow report for entities subject to Listing Rule 4.7B

Name of entity

AEERIS LIMITED

ABN

18 166 705 595

Quarter ended ("current quarter")

30 June 2023

Consolidated statement of cash flows	Current quarter \$	Year to date (12 months) \$
1. Cash flows from operating activities		
1.1 Receipts from customers	684,021	2,799,189
1.2 Payments for		
(a) research and development	-	-
(b) product manufacturing and operating costs	(396,221)	(1,319,967)
(c) advertising and marketing	(14,461)	(80,405)
(d) leased assets	-	-
(e) staff costs	(473,917)	(1,390,440)
(f) administration and corporate costs	(91,058)	(348,221)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	20,716	59,361
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	(41,391)	(194,342)
1.7 Government grants and tax incentives	389,457	389,457
1.8 Other (provide details if material)	(741)	(31,067)
1.9 Net cash from / (used in) operating activities	76,405	(116,435)
2. Cash flows from investing activities		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) businesses	-	-
(c) property, plant and equipment	(7,548)	(41,288)
(d) investments	-	-
(e) intellectual property	-	-
(f) other non-current assets	-	-

For personal use only

Consolidated statement of cash flows		Current quarter \$	Year to date (12 months) \$
2.2	Proceeds from disposal of:		
	(a) entities	-	-
	(b) businesses	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) intellectual property	-	-
	(f) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	(7,548)	(41,288)
3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	Net cash from / (used in) financing activities	-	-
4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	2,512,635	2,739,215
4.2	Net cash from / (used in) operating activities (item 1.9 above)	76,405	(116,435)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(7,548)	(41,288)

Consolidated statement of cash flows		Current quarter \$	Year to date (12 months) \$
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	-
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	2,581,492	2,581,492

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$	Previous quarter \$
5.1	Bank balances	2,581,492	2,512,635
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	2,581,492	2,581,492

6.	Payments to related parties of the entity and their associates	Current quarter \$
6.1	Aggregate amount of payments to related parties and their associates included in item 1	78,400
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-
<i>Directors' fees, consultancy expenses and secretarial fees.</i>		

7. Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$	Amount drawn at quarter end \$
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	-	-
7.3 Other (please specify)	-	-
7.4 Total financing facilities	-	-
7.5 Unused financing facilities available at quarter end		-
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8. Estimated cash available for future operating activities	\$
8.1 Net cash from / (used in) operating activities (item 1.9)	76,405
8.2 Cash and cash equivalents at quarter end (item 4.6)	2,581,492
8.3 Unused finance facilities available at quarter end (item 7.5)	-
8.4 Total available funding (item 8.2 + item 8.3)	2,581,492
8.5 Estimated quarters of funding available (item 8.4 divided by item 8.1)	N/A
<i>Note: if the entity has reported positive net operating cash flows in item 1.9, answer item 8.5 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.5.</i>	
8.6 If item 8.5 is less than 2 quarters, please provide answers to the following questions:	
8.6.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer:	
8.6.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer:	
8.6.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
Answer:	
<i>Note: where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.</i>	

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 28 July 2023

Authorised by: The Board
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.