

AEERIS LTD

14 November 2024

Receipt of Research & Development Tax Incentive

Aeeris Ltd (ASX: AER) (**Aeeris**, or the **Company**), Australia's leading severe weather and natural hazard risk assessment company, is pleased to advise receipt of its R&D tax incentive for FY24 in the sum of \$458,700.62.

This R&D tax incentive supports the Company's dedicated efforts to enhance its core platforms, driving advancements in severe weather intelligence. The FY24 incentive primarily relates to research and development activities on the Company's proprietary Climatics platform, and ongoing improvements to the Geographic Notification Information System (GNIS), including mapping and visualisation.

Developments to Climatics included incorporating new datasets and enhancing data processing capabilities, enabling clients to access more precise climate risk insights. These upgrades facilitate detailed assessments of asset vulnerability, helping industries such as insurance and finance anticipate and mitigate climate risks with greater accuracy.

Additionally, enhancements to the GNIS have strengthened the Company's real-time alerting services, with a focus on improving locational accuracy and managing complex geographic data. These upgrades increase the precision and accuracy of warnings for end users. To better visualise risks in real time, Aeeris also enhanced mapping tools to deliver interactive, spatially distributed views of hazards as they unfold, including events such as hail, fire, and flood. The interactive mapping capabilities empower clients to make proactive decisions and protect assets based on the latest available data.

These advancements reflect Aeeris's commitment to delivering world-class weather intelligence solutions, providing clients with actionable tools to manage severe weather events and climate risk.

This announcement has been approved and authorised for release by the Board of Aeeris Ltd.

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About Aeeris

Aeeris Ltd (ASX: AER) is a leading Environmental Services company specialising in the delivery of weather and climate intelligence through its subsidiaries, Early Warning Network (EWN) and Climatics. The Company's mission is to excel in early environmental warnings and pioneering hazard reduction technologies, empowering asset owners and managers across diverse industries to proactively mitigate risk and safeguard life. Aeeris unites the strengths of EWN and Climatics to deliver cutting-edge services which are at the forefront of innovation and renowned for their unwavering accuracy.