

**AEERIS LIMITED**

15 July 2024

Company Update

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**Highlights**

- **Renewal of major contract with one of Australia's largest insurance providers for a five-year term** (3year fixed + 2 year option).
- **Acquisition of two new customers through the recent partnership with Tomorrow.io**
- **Climatics contract with one of Australia's largest supermarket operators renewed and expanded into New Zealand**

Aeeris Ltd (ASX: AER) (**Aeeris**, or the **Company**), a leader in severe weather and natural hazard forecasting, alerting, and climate risk reporting, is pleased to announce several achievements and strategic advancements in both its Early Warning Network (**EWN**) and Climatics subsidiaries. The strategic investments previously made by the Company are delivering new growth opportunities, reinforcing Aeeris' position as a leader in weather forecasting and risk management solutions.

**Major Contract Renewals with Leading Insurance Providers**

The Company is delighted that Australia's largest insurance provider has renewed its contract with EWN for a five-year term (3year fixed + 2 year option). This, together with other large insurers entering multi-year contracts with CPI increases, demonstrates the confidence insurers have in Aeeris' technology and strategic vision.

Further, the long-term nature of these contracts reinforces the trust and reliability that the Company's services provide and reinforces Aeeris' role as an essential partner in delivering critical weather-related insights and alerts.

**New Customer Acquisitions through Tomorrow.io Partnership**

Following the recently announced strategic partnership between EWN and Tomorrow.io (refer ASX announcement 13 May 2024), Aeeris is pleased to have successfully signed two new customers. Both customers are significant operators in their respective industries and have integrated EWN's product stack and Tomorrow.io's advanced solutions into their contracts, validating the strength and appeal of the Company's cutting-edge weather forecasting and alerting services.

The addition of these new customers comes on the back of the Company's initial success when it signed its first client under the Tomorrow.io partnership in May. These new engagements showcase the Company's ability to deliver tailored solutions that meet the specific needs of diverse industries, enhancing their operational efficiency and safety.

The continued momentum in customer acquisition shows the growing market demand for the Company's services and the effectiveness of its collaboration with Tomorrow.io in delivering high-value, real-time weather intelligence.

### **Contract Renewal and Expansion for Climatics**

The Climatics division has also enjoyed success with the renewal of a 12-month contract with one of Australia's largest supermarket chains. The renewed contract includes the expansion of services into New Zealand, marking a significant milestone in the Company's growth and regional presence.

Additionally, an environmental consulting firm with previous experience using the platform has entered a 12-month contract with Climatics. This new client further substantiates the increasing recognition and trust in the platform within the environmental sector, underscoring the solutions' effectiveness and reliability in that industry.

The expansion into New Zealand demonstrates the increasing demand for accurate historical climate data, which is crucial for effective risk management and operational planning, and the value clients place on the Climatics platform to assist them in operational decisions.

These developments emphasise Aeeris' commitment to growth. The investments the Company has made in staffing, strategic spending, and beneficial partnerships have positioned it for success. As we leverage these resources and our expertise, Aeeris is poised to deliver value to our shareholders.

This announcement has been approved and authorised for release by the Board of Aeeris Ltd.

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#### **Direct Enquiry**

Kerry Plowright  
CEO  
Aeeris Limited

(+61) 02 6674 2711

#### **Public Relations**

Melissa Hamilton  
M+C Partners  
melissa.hamilton@mcpartners.com.au

#### **Investor Relations**

Rod Hinchcliffe  
M+C Partners  
rod.hinchcliffe@mcpartners.com.au

## **About Aeeris**

Aeeris Limited (ASX: AER) is a leading Environmental Services company specialising in the delivery of weather and climate intelligence through its subsidiaries, Early Warning Network (EWN) and Climatics. The Company's mission is to excel in early environmental warnings and pioneering hazard reduction technologies, empowering asset owners and managers across diverse industries to proactively mitigate risk and safeguard life. Aeeris unites the strengths of EWN and Climatics to deliver cutting-edge services are at the forefront of innovation and renowned for their unwavering accuracy.