

AEERIS LIMITED

31 May 2023

Research & Development Rebate

Aeeris Limited (ASX:AER) is pleased to advise receipt of its R&D tax incentive for FY22 in the sum of \$389,457.32.

In FY22, the Company's research and development activities were primarily focused on the Company's proprietary <u>Climatics Platform</u> with significant development in Climatics 2.0. Works included the implementation of scalability and improvement of the service algorithms, data structures and associated models to accurately and efficiently determine and predict hazard risks for multiple perils in any identified area.

With physical risk now being recognised as critical for companies to understand their climate risk over the next 5 to 10 years, Climatics provides customers with the most geospatially complete database including trend analysis for over 11 different hazards from bushfires to floods.

Aeeris' current Climatics customers use Climatics to determine the risk profile of their current assets and as a planning tool to develop risk profiles of potential future assets and investments prior to implementation. It assists with determining optimum location choice and delivering business plans.

Climatics is also currently being trialled by a number of large banking and finance related businesses together with a federal government agency. Initial feedback is positive, in part due to Climatics ability to provide customers with clear and concise climate risk data. These trials are scheduled to finish in the coming months.

For further information on Climatics please refer to the Climatics webpage https://www.earlywarningnetwork.com.au/services-climatics

This announcement has been approved and authorised for release by the Board of Aeeris Ltd.

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For further information please contact:

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About Aeeris

Aeeris Limited is an ASX-listed company that specialises in the protection of people, property, infrastructure, and business operations. The Company, through its wholly owned subsidiary, Early Warning Network Pty Ltd (**EWN**), provides protective asset and location-aware early warning services for severe weather, all natural hazards, and other identified threats to business operations.

EWN is Australia's most experienced alerts operator, monitoring and mitigating risk around the clock. EWN's services include persistent monitoring, measuring physical risk, and warning of imminent and long-term threats delivered through its various products and services including:

- Climatics (Platform and API)
- Alerts customized to clients needs
- Forecasting and Monitoring (remote sensors)
- Embargo
- Hail
- Lightning
- Flood
- Fire
- GNIS Platform as a Service (SaaS)

Climatics is a cloud-based platform that provides climate intelligence through its web application (dashboard) and API. Climatics is Australia's most comprehensive database of historical acute and chronic severe weather hazards and warnings which identifies changes in event intensity, severity and season duration at any location since 1911.

EWN's proprietary Geographic Notification and Information System (GNIS) platform ingests and maps vast amounts of live data from multiple sources regarding severe weather, fire and other geospatial hazards. EWN provides actionable intelligence to its customers, mitigating safety risks to their staff and assets. The service forecasts the impact of natural disasters, minimising business interruptions.

Aeeris' customers include Australia's largest insurers, financial institutions, local, state and federal government, heavy haul (rail) and major telecommunications companies.

Ageris is listed on ASX with the ticker code AER.